



2121 Noblestown Road · Pittsburgh, PA 15205 · 412-937-0900 · 800-472-1483 · fax 412-937-1286

## Repossession Agreement

When a repossession is necessary CMC offers the following comprehensive package:

- A vehicle sold for \$3,000 or less, CMC will charge a service fee of \$500.
- A vehicle sold for over \$3,000, CMC will charge a service fee of \$1,000.

CMC's Service Fees include:

- The processing of all legal notifications in accordance to state law.
- All storage fees incurred by the vehicle being housed at a secure location.
- Reconditioning and preparation of vehicle prior to and necessary for sale.
- Actual bid taking and selling of vehicle.
- Title transfer and/or additional title work necessary to complete sale of vehicle.

In addition to CMC's service fees, the client will be responsible for payment of all charges incurred during the repossession process. This includes, but is not limited to, reposessor's fees, investigative repossession fees, and towing/flatbed expenses. A separate invoice detailing these costs will be forwarded to Client for immediate payment.

If the vehicle is not sold, but rather redeemed by the debtor, the normal contingency fee of 33.3% will be charged.

I have read and fully understand the terms of the Repossession Agreement set forth by Credit Management Company. We agree to indemnify and save you harmless from and against any claims, damage, losses and action resulting from or arising out of your efforts to handle this assignment except; however, such as may be caused by or arise out of negligence or unauthorized acts of your firm, officer, or employees.

Financial Institution:

_____		_____	
Client		Address	
_____		_____	_____
Authorized By	Title	Phone	Date

Vehicle: _____	Serial # _____	Color _____
Dealership Purchased From: _____		
Key Codes: _____		_____
	Ignition	Door

**Copies of the primary computer screens, note title, security agreement, and sale contract must be mailed/faxed with this form.**

